



## APIS MONTHLY REPORT



03

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2021

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# VEGA



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# APIS Monthly Report

**Comprehensive**

**Professional**

**Objective**

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## ● Overview

After the Chinese New Year, the raw materials of veterinary drugs ushered in a wave of rise, which has activated the veterinary drug raw materials market. According to data analysis and observation, price adjustment after the holiday is the norm, but the trends still depends on the market.

Products with tight supply include: Tiamulin fumarate, Tyvanin tartrate, Penicillin potassium industrial salt, Analgin, Sulfamonomethoxine sodium, Apramycin sulfate, Flunixin meglumine.

After entering March, belows products price increase fast: Penicillin potassium industrial salt, Ivermectin, Kanamycin monosulfate, Streptomycin sulfate, Tilmicosin, Tylosin tartrate, Gentamicin sulfate.

## ● Exchange Rate

The exchange rate is stable at 1USD = 6.46RMB, 1EUR=7.82RMB.



## 1. Macrolide Series :

**Tylosin tartrate / Tilmicosin:** After the Spring Festival, enterprises have resumed to work. However as corn is one important raw material for tylosin tartrate and tilmicosin, the spot price is higher and the available products are consumed. Due to the lack of raw materials on market, the product will keep a strong level for a certain of period.

**Azithromycin / Erythromycin Thiocyanate:** The impact of the rising corn prices increases the market demand, and delivery is relatively tight. Prices may continue to rise in the short term. It is compounding the aforementioned issues with feedstock availability.

## 2. $\beta$ -lactams Series :

**Amoxicillin:** Mainstream factories' price continue to be high, trade channels are active in inquiries and purchases, and market prices are relatively concentrated (transactions are at USD 26.0-26.5/KG). The market price index is running at a high level.

**Penicillin G Procaine:** The post-holiday quotations of mainstream factories continue to be high and with limited supply. Market inquiries is active, and the price continues to move upward. The market price index is running at a high level and is expected to continue to run at a high level.

## 3. Aminoglycosides Series :

**Neomycin sulfate:** Market price keeps rising compared with last month, some domestic manufacturers have stopped production at present, market price is around USD 11.5-12.0/KG, the supply of goods is tight and it is in high demand. Price will still have the trend to rise in the next one month.

**Gentamicin Sulphate:** Market price keeps rising compared with last month, domestic factory's supply is very tight and it is in high demand currently, demand exceeds supply. There will still be a slight increase in price next month.

## 4. Tetracyclines Series :

**Doxycycline HCL:** Doxycycline delivery recently is very tight, Kunshan and Jiupeng production is limited. Now most of manufacturers and traders stop the offer it. Market price is around USD 92.0-98.0/KG and price is shocked at this high levels.

**OTC HCL:** Market price of OTC HCL keep stable at USD 14.7-15.8/KG recently. Because due to Pig stock in china has raised and, even more there is a big currency inflation. As a result, the product becomes so hot and price seems keep going higher.

## 5. Amido alcohols Series :

**Florfenicol:** It was expected that the price would decrease to around USD 78.0-80.0/KG after Spring Festival. However, due to the recent issue of raw materials and the impact of inflation, prices were still rising in February. The current market price has exceeded USD 84.0/KG. The price may continue to rise if there is no further solution to the raw material problem.

## 6. Lincomamides Series :

**Lincomycin:** The current market price is USD 43.0-50.0/BOU. Due to the rising cost of chemical raw materials, some factories raised the price of Lincomycin to USD 50.0/BOU on February 25. Other manufacturers have also raised prices one after another. The current market prices are broad, and the transaction prices have gradually moved up. It is expected that the price will rise further in the future.

## 7. Quinolones Series :

**Enrofloxacin:** Following market demands increasing, factory's inventory is not enough, the price could rising in March. Currently market price around USD 27.0/KG.

**Ciprofloxacin:** Market demands increased, factory have rised price, currently market price around USD26.5/KG, but still have big possible that price rising again in future.

**Norfloxacin:** The price keep very stable, market price is around USD 36.7-37.0/KG.

## 8. Sulfonamides Series :

**Sulfadiazine (sodium):** One of the sulfa antibacterial drugs. The price currently is at a high level. Recently due to environmental protection and rising cost of raw materials, manufacturers have

the intention to increase prices. The supply is slightly insufficient, and the market inquiries have increased. The current market price fluctuates between USD 33.5-34.0/KG.

**Sulfamethazine (sodium):** One of the sulfonamide antibacterial drugs. Recently, due to the increase in the price of raw material acetylacetone, manufacturers have raised the price uniformly. The current market price fluctuates between USD 95.0-96.0/KG, and the later price is in slowly increasing.

## 9. Nitrofurans Series :

**Furaltadone:** The supplying and production from main makers are stable, and lead time can be immediatly. Market and price should be a smooth trend. Furaladone market price is around USD 18.4/KG, Furazolidone market price is around USD 11.5/KG.

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